



**Proposed Budget
Presentation 2021-2022**

Key Messages

- In 2021 we invested in our teachers and staff by limiting budget cuts and reducing our reserves in **\$1.4 M**
- Pupil count is expected to be stable and the budget stabilization factor is decreasing
- Revenues are increasing **\$2.4 M** and expenses, including rebuilding our reserve, expenses are increasing **\$2.7 M**, leaving us with a projected **\$344k** deficit that still needs to be defined
- Our principal areas of incremental investment are
 - Rebuilding the Reserve
 - 3% Salary Budget Increase
 - Charter School passthrough
 - Filling Open Positions Vacated after 2021 and job duty restructures
- Bond Redemption Levy remains constant, while the overall Mill is decreasing due to increased assessed values

Fund Balance

Fund Balance Consumption Prior Year

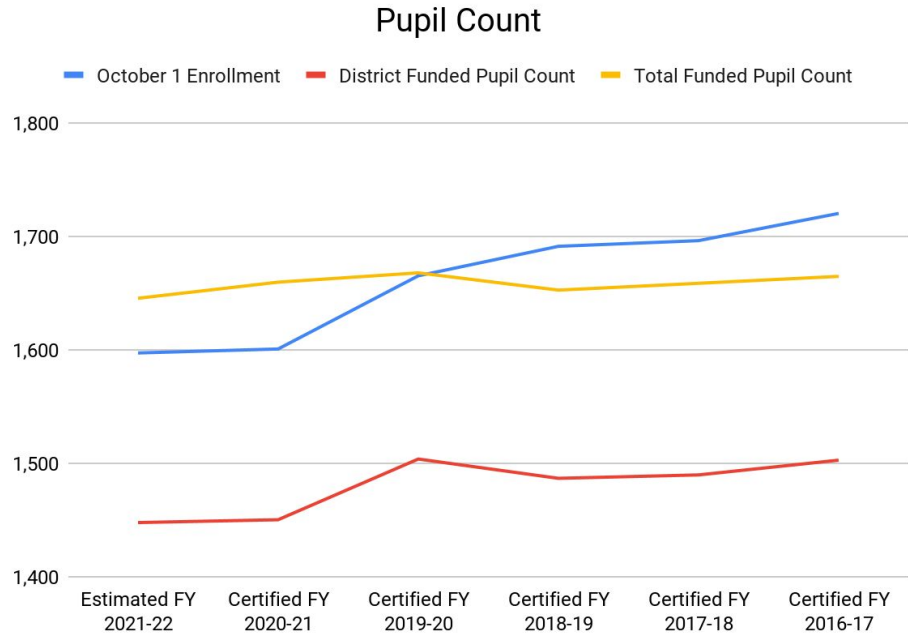
Total General Fund Revenues	\$26,203,000
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Total General Fund Expenditure	<u>\$27,568,000</u>
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Amount of Funding needed to Balance the Budget	<u>\$ 1,365,000</u>
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Student Trending

Student Funded Enrollment = 1,645



School Finance Act

School Finance Act - Total Program Funding

FY 2021-22	FY 2020-21	FY 2019-20	FY 2018-19	FY 2017-18
\$ 12,295.88	\$ 12,062.19	\$ 11,807.43	\$ 11,517.47	\$ 11,144.22
(922.19)	(1,714.30)	(832.98)	(1,002.51)	(1,230.44)
\$ 11,373.69	\$ 10,347.89	\$ 10,974.45	\$ 10,514.96	\$ 9,913.78

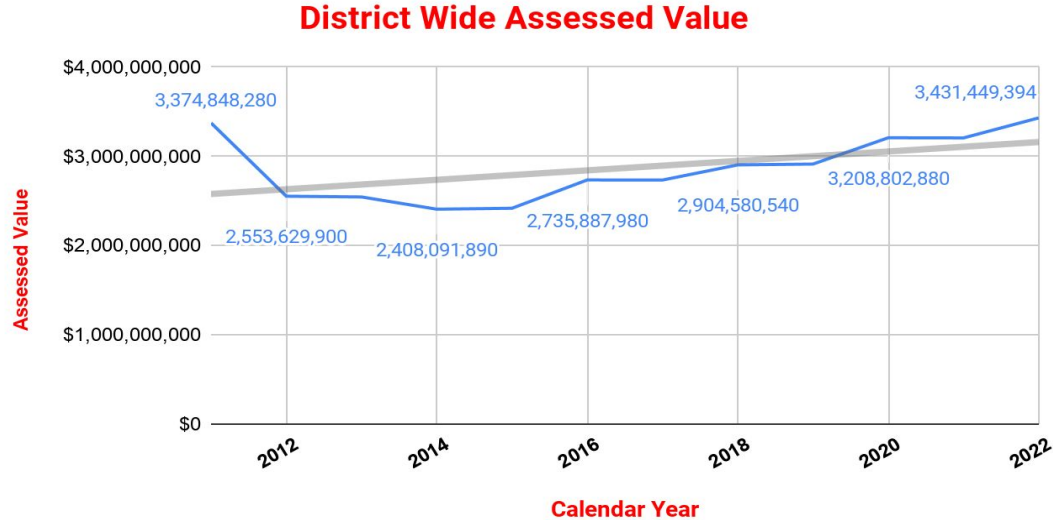
Prior Year Change

FY 2021-22	FY 2020-21	FY 2019-20	FY 2018-19
1,025.80	(626.56)	459.49	601.18
9.91%	-5.71%	4.37%	6.06%

Budget Stabilization Factor Total **\$1,517,190**

Property Assessed Value

Assessed Values = \$3,431,449,394 **7% Increase**



Total Mill Levy Overview

Mill Levy	Projected 2022	Certified 2021	Certified 2020	Certified 2019	Certified 2018
School Finance Act Levy	4.412	4.412	4.412	4.412	4.412
Abatement Levy	0.079	0.079	0.010	0.011	0.020
Mill Levy Override	1.798	1.912	2.017	2.016	1.974
Bond Redemption Levy	<u>2.441</u>	<u>2.441</u>	<u>2.441</u>	<u>2.441</u>	<u>2.449</u>
Total Mill Levies	8.730	8.844	8.880	8.880	8.855

Summary Overall Budget

Balanced the Budget from Prior Year	\$1,365,000
Charter School flow through	\$ 356,750
Salary & Benefits	<u>\$1,021,670</u>
TOTAL EXPENDITURE INCREASES	<u>\$2,743,420</u>
School Finance Act Increase	\$1,427,900
Mill Levy Override & SO Tax	\$ 171,500
Misc Other (Cottage)	\$ 200,000
APEF (Increased Revenue)	<u>\$ 600,000</u>
TOTAL REVENUE INCREASE	<u>\$2,399,400</u>
Budget Cuts Needed	<u>\$ 344,020</u>