

Aspen School District No. 1 (RE)
EMPLOYEE HOUSING (Fund 52)
Schedule of Revenues, Expenditures, and Changes in Fund Balances

	Actuals			Budget			Projection		
	FY2019	FY2020	FY2021	FY2022	FY2022	Change	FY2023	FY2024	FY2025
	Audited	Audited	Unaudited	Adopted	Proposed Midyear				
BEGINNING FUND BALANCE	\$ 8,567,016	\$ 8,340,740	\$ 8,018,066	\$ 7,489,366	\$ 7,649,446	\$ 160,080	\$ 7,177,046	\$ 6,898,846	\$ 6,518,356
REVENUES									
Investment Income	9,561	7,759	-	2,500	2,500	-	2,500	2,500	2,500
Rental Leases	603,392	719,615	703,141	915,000	915,000	-	1,281,000	1,793,400	1,972,740
TOTAL REVENUES	612,953	727,374	703,141	917,500	917,500	-	1,283,500	1,795,900	1,975,240
TOTAL RESOURCES	9,179,969	9,068,114	8,721,207	8,406,866	8,566,946	160,080	8,460,546	8,694,746	8,493,596
EXPENDITURES									
Utilities									
Water	12,934	78,978	42,000	80,000	50,400	(29,600)	52,420	73,390	80,730
Sewage	-	2,490	4,754	2,500	5,700	3,200	7,980	11,180	12,300
Disposal Services	-	10,635	20,872	10,700	25,000	14,300	35,000	49,000	53,900
Natural Gas	-	13,019	35,898	15,000	43,000	28,000	60,200	84,280	92,710
Electricity	-	10,010	19,958	15,000	24,000	9,000	33,600	47,040	51,750
Total Utilities	12,934	115,132	123,482	123,200	148,100	24,900	189,200	264,890	291,390
Property Manager Salary & Benefits	-	-	-	103,800	153,800	50,000	158,420	163,180	168,080
Facility Staff Salary & Benefits	-	-	42,993	100,000	100,000	-	140,000	196,000	215,600
Total Salary & Benefits	-	-	42,993	203,800	253,800	50,000	484,400	619,570	670,130
Purchased Services									
Snow Removal	-	45,817	49,995	50,000	60,000	10,000	84,000	117,600	129,360
Lawn Care	79,916	13,645	14,454	22,500	22,500	-	31,500	44,100	48,510
Repairs and Maintenance	137,001	79,703	191,144	80,000	80,000	-	112,000	156,800	172,480
West Ranch Planning	23,037	-	-	-	-	-	-	-	-
Insurance	14,167	19,544	22,417	50,000	30,000	(20,000)	42,000	58,800	64,680
Total Purchased Services	254,121	158,709	278,010	202,500	192,500	(10,000)	269,500	377,300	415,030
Supplies									
Repairs and Maintenance	-	99,799	5,051	100,000	50,000	(50,000)	70,000	98,000	107,800
Capital Improvements	81,804	100,886	35,773	145,000	20,000	(125,000)	28,000	39,200	43,120
Dues and Fees	23,641	48,563	34,430	50,000	50,000	-	70,000	98,000	107,800
Depreciation Expense	464,014	500,054	585,483	500,000	650,000	150,000	910,000	1,274,000	1,401,400
Employee Housing Payments	-	24,710	-	25,000	25,000	-	25,000	25,000	25,000
Debt Service									
Interest Payments	2,715	2,195	9,532	500	500	-	-	-	-
TOTAL EXPENDITURES AND FUND TRANSFERS	839,229	1,050,048	1,071,761	1,350,000	1,389,900	39,900	1,561,700	2,176,390	2,391,540
ENDING FUND BALANCE	8,340,740	8,018,066	7,649,446	7,056,866	7,177,046	120,180	6,898,846	6,518,356	6,102,056
TOTAL USES	9,179,969	9,068,114	8,721,207	8,406,866	8,566,946	160,080	8,460,546	8,694,746	8,493,596